CONDOMINIUM PUBLIC REPORT

Prepared & Issued by:	Developer	HPD – 10 th Ave.	HC			
Business Address		ess 1314 S. King St	1314 S. King Street, Suite 1153, Honolulu, Hawaii 96814			
	Project Name	(*): <u>"1431 10"' AVEN</u>	NUE" le, Honolulu, Hawaii 96816			
	Address:	1431 TU AVENU	e, Honoiulu, Hawaii 96816			
	Registration No	o. 6051 (Conversion)		July 10, 2007 vember 18, 2007		
Preparation	of this Report:		-			
Revised Sta	atutes, as amended.		t to the Condominium Property Act, Colless the Hawaii Real Estate Commis			
Neither the	Commission nor an		Estate Commission or any other gove by has judged or approved the merits			
		nd this report carefully, a nn apartment in the proje	nd to seek professional advice be ect.	fore signing a sales		
months from	n the effective date i	unless a Supplementary P	nd Final Public Reports automatically ublic Report is issued or unless the 0 the effective date for the report.			
the final pub	lic report <u>for a two a</u>		der, a copy of which shall be attache opect shall have no expiration date.	ed to this report, that		
Type of Rep	<u>ort:</u>			4		
PRELIMINARY: The developer may not as yet have created the condominium but has the Real Estate Commission minimal information sufficient for a Prelim Report. A Final Public Report will be issued by the developer when con		r a Preliminary Public				
FINA (whi		information with the Com [] No prior reports h [] This report super				
X SUP (pinl	k)	[x] Final Public Repo	nation contained in the: c Report dated: ort dated: October 18, 2006 ublic Report dated:			
		[x] Must be read tog	ior public reports. ether with <u>Final Public Report date</u> vates the	d October 18, 2006		

^(*) Exactly as named in the Declaration

This material can be made available for individuals with special needs. Please call the Senior Condominium Specialist at 586-2643 to submit your request.

Disclosure Abstract: Separate Disclosure Abs	stract on this condominium project:
[X] Required and attached to this report.	[] Not Required - Disclosures covered in this report.
Summary of Changes from Earlier Public Re	ports:

This summary contains a general description of the changes, if any, made by the developer since the last public report was issued. It is not necessarily all inclusive. Prospective buyers should compare this public report with the earlier reports if they wish to know the specific changes that have been made.

No prior reports have been issued by the developer.

[X] Changes made are as follows: Disclosure Abstract attached hereto as Exhibit "O" includes additional disclosures of the following:

Amendment to the Declaration. An amendment to the Declaration was filed on March 30, 2007 to:

1) Correct the legal description of the property contained in Exhibit "A";

- 2) Add to the Declaration as a new Exhibit "C-1", the Fence Master Plan accepted by the Department of Planning Permitting, City and County of Honolulu, as a condition of the Existing Use Permit 1998/EU-500.
- 3) Amend Sheets 1 of 8 and 2 of 8 of the Condominium Map to correct reference to the area as a 'Carport' instead of 'Patio' for Unit A.

<u>Disclosure Regarding Water Drainage</u>. Developer was informed by the prior owner of the property that during heavy rains there is occasional water ponding on the property, particularly beneath Units C and D. It is believed the water is flowing from the property located behind the project and this matter has been raised with the owners of the back lot, but has not been corrected as of the date of this report. See the Disclosure Abstract for further information.

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II. CREATION OF THE CONDOMINIUM; CONDOMINIUM DOCUMENTS

A condominium is created by recording in the Bureau of Conveyances and/or filing with the Land Court a Declaration of Condominium Property Regime, a Condominium Map (File Plan), and the Bylaws of the Association of Apartment Owners. The Condominium Property Act (Chapter 514A, HRS), the Declaration, Bylaws, and House Rules control the rights and obligations of the apartment owners with respect to the project and the common elements, to each other, and to their respective apartments. The provisions of these documents are intended to be, and in most cases are, enforceable in a court of law.

A. <u>Declaration of Condominium Property Regime</u> contains a description of the land, buildings, apartments, common elements, limited common elements, common interests and other information relating to the condominium project.

	The De	eclaration fo	r this	condominium is:		
	[X]	Proposed Recorded	- Bur	eau of Conveyances	Document No.	2006-118539
	[]	Filed		Land Court	Book Document No.	Page
of the Docun	nent, da Correct Associa nent No	te and reco tion Amendation of Apa 2006-1628	rding/ ment rtmen 593. A	'filing information]: to the Declaration of Co It Owners of 1431 10 th /	ondominium Property Avenue, dated Augus aration of Condominic	ng instruments [state name of Regime of 1431 10 th Avenue and By-Laws t 9, 2006, recorded September 5, 2006, as um Property Regime of 1431 10 th Avenue 157503.
also sl	nows th	e floor plan,	locat	tion, apartment number	r, and dimensions of e	ayout of the condominium project. It each apartment.
	The Co	ndominium	Мар	for this condominium p	roject is:	
	[] [X] []	Proposed Recorded Filed		Bureau of Conveyance Land Court Condo Ma		4275
record	ing/filing Amend	g informatio ment to the	n]: Decla		n Property Regime of	ents [state name of document, date and 1431 10 th Avenue dated March 23, 2007,
provide	e for the s and du	manner in uties of the	which 3oard	the Board of Directors	s of the Association of meetings will be cond	ation of the condominium project. They FApartment Owners is elected, the ucted, whether pets are prohibited or e governed.
	The Byl	aws for this	cond	ominium are:		
	[X]	Proposed Recorded -	Bure	au of Conveyances	Document No	2006-118540 Page
]	[]	Filed	-	Land Court	Document No.	
		ferred to ab information		ave been amended by	the following instrume	ent [state name of document, date and

Document No. 2006-162593.

Correction Amendment to the Declaration of Condominium Property Regime of 1431 10th Avenue and By-Laws of the Association of Apartment Owners of 1431 10th Avenue, dated August 9, 2006, recorded September 5, 2006, as

imited Common Elements: Limited Common Elements are those common elements which are eserved for the exclusive use of the owners of certain apartments.
] There are no limited common elements in this project.
X] The limited common elements and the apartments which use them, as described in the Declaration, are:
[X] described in Exhibit"F"
[] as follows:
* <u>Note</u> : Land areas referenced herein are <u>not</u> legally subdivided lots.
ommon Interest: Each apartment will have an undivided fractional interest in all of the common ements. This interest is called the "common interest." It is used to determine each apartment's nare of the maintenance fees and other common profits and expenses of the condominium project, may also be used for other purposes, including voting on matters requiring action by apartment where. The common interests for the apartments in this project, as described in the Declaration, re: described in Exhibit
prances Against Title: An encumbrance is a claim against or a liability on the property or a not affecting the title or use of the property. Encumbrances may have an adverse effect on the or your purchase and ownership of an apartment in the project. "G" describes the encumbrances against the title contained in the title report dated and issued by Title Guaranty of Hawaii, Inc.

E.

to s	<u>Under the Sales Contract</u> : Before signing the sales contract, prospective buyers should ask see and carefully review all documents relating to the project. If these documents are not in final in, the buyer should ask to see the most recent draft. These include but are not limited to the:
A)	Condominium Public Reports issued by the developer which have been issued an effective date by the Hawaii Real Estate Commission.
B)	Declaration of Condominium Property Regime, as amended.
C)	Bylaws of the Association of Apartment Owners, as amended.
D)	House Rules, if any.
E)	Condominium Map, as amended.
F)	Escrow Agreement.
G)	Hawaii's Condominium Property Act (Chapter 514A, HRS, as amended) and Hawaii
	Administrative Rules (Chapter 16-107, adopted by the Real Estate Commission, as
	amended).
H)	Other Deed dated June 3, 1927, setting forth right-of-way in favor of Lot 11.
through (Chapte We We	of the condominium and sales documents and amendments made by the developer are available for review the developer or through the developer's sales agent, if any. The Condominium Property Regime law r 514A, HRS) and the Administrative Rules (Chapter 107) are available online. Please refer to the following sites besite to access official copy of laws: www.capitol.hawaii.gov/besite to access unofficial copy of laws: www.hawaii.gov/dcca/har besite to access rules: www.hawaii.gov/dcca/har
	olic Report is a part of Registration No. 6051 filed with the Real Estate Commission June 29, 2006
Reprodu	action of Report. When reproduced, this report must be on:

[] YELLOW paper stock [X] WHITE paper stock [] PINK paper stock

- The developer declares subject to the penalties set forth in section 514A-49(b) that this project is in compliance with all county zoning and building ordinances and codes, and all other county permitting requirements applicable to the project, pursuant to Act 251 (SLH 2000) [Section 514A-1.6] (The developer is required to make this declaration for issuance of an effective date for a final public report.)
- The developer hereby certifies that all the information contained in this Report and the Exhibits attached to this Report and all documents to be furnished by the developer to buyers concerning the project have been reviewed by the developer and are, to the best of the developer's knowledge, information and belief, true, correct and complete.

HDD 40TH AVE LLO - Harris Smith of Bole Ha

Duly Authorized Signatory* ANDREW AKIYOSHI, Member Printed Name & Title of Person Signing A	
Duly Authorized Signatory* ANDREW AKIYOSHI, Member Printed Name & Title of Person Signing	Above
Printed Name & Title of Person Signing	
Δ.	
/	400 4 0 00n
sy:	AFK I Z ZUU
Duly Authorized Signatory*	Date
CECILIA LAM, Member	
Printed Name & Title of Person Signing	Above
y: mage	APR 1 2 200
Duly Authorized Signatory*	Date
/ TINA AU, Member	
Printed Name & Title of Person Signing	Above
y: Ithous	APR 1 2 200
Duly Authorized Signatory*	Date
FANNY YEUNG, Member	
Printed Name & Title of Person Signing A	Above
y: Orilia Com	APR 1 2 200
Duly Authorized Signatory*	Date
CECILIA LAM, Member of ACEL, LLC, Men	nber

Ву:	Eury.	APR	elleconsta	2	2007
٠, ــــ	Duly Authorized Signatory*	Date			
	EVA YEUNG, Member of ACEL, LLC, Mer	mber			
	Printed Name & Title of Person Signing	Above			
Bv:	Charlellen	APR	All promotests to	2	2007
,	Duly Authorized Signatory*	Date			
AGNES CHAN, Member of ACEL, LLC, Member					
Printed Name & Title of Person Signing Above					
By:		APR	essua (Special Special	2	2007
	Duly Authorized Signatory*	Date			
LAWTON LEE, Member of L.W. FINANCIAL SERVICES, LLC, Member of ACEL, LLC, Member					
Printed Name & Title of Person Signing Above					

		ut	

Department of Finance, City and County of Honolulu

Planning Department, City and County of Honolulu

^{*}Must be signed for a: corporation by an officer; partnership or Limited Liability Partnership (LLP) by the general partner; Limited Liability Company (LLC) by the manager or member; and for an individual by the individual.

ENCUMBRANCES AGAINST TITLE

1. Real Property Taxes City and County of Honolulu

- 2. Reservation in favor of the State of Hawaii of all mineral and metallic mines.
- 3. Right of way for all purposes in favor of the owner of Lot 11, in Block 306, as set forth in DEED dated June 3, 1927, recorded in Liber 881 at Page 342.
- 4. Easement for right of way for all purposes in favor of Lot 11, in Block 306, over that portion of said Lot 9, as shown in Deed dated November 26, 1934, recorded in Liber 1259 at Page 355, being more particularly described thereto.
- 5. REAL PROPERTY MORTGAGE AND FINANCING STATEMENT

LOAN/ACCOUNT NO. 1515972

MORIGAGOR: HPD-10TH AVE LLC, a Hawaii limited liability

company

MORTGAGEE : FIRST HAWAIIAN BANK, a Hawaii corporation

DATED : April 11, 2005

RECORDED : Document No. 2005-072494

AMOUNT : \$825,000.00

- Condominium Map No. 4275, recorded in the Bureau of Conveyances, State of Hawali.
- 7. The terms and provisions contained in the following:

INSTRUMENT: DECLARATION OF CONDOMINIUM PROPERTY

REGIME FOR

"1431 10TH AVENUE" CONDOMINIUM

PROJECT

DATED : --- (acknowledged June 20, 2006)

RECORDED: Document No. 2006-118539

MAP : 4275 and any amendments thereto

Said Declaration was amended by instruments dated August 9, 2006, recorded as Document No. 2006-162593, and dated March 23, 2007, recorded as Document No. 2007-057503.

8. The terms and provisions contained in the following:

INSTRUMENT: BY-LAWS OF THE ASSOCIATION OF APARTMENT

OWNERS

DATED : June 20, 2006

RECORDED: Document No. 2006-119540

Said By-Laws was amended by instrument dated August 9, 2006, recorded as Document No. 2006-162593.

DISCLOSURE ABSTRACT

1. a. <u>PROJECT:</u> "1431 10th AVENUE"

1431 10th Avenue, Honolulu, Hawaii 96816

Registration No. 6051

b. DEVELOPER: HPD - 10TH AVE LLC

1314 S. King Street, Ste. 1153, Honolulu, HI 96814

Telephone: (808) 596-2337

c. <u>REAL ESTATE</u>

ABE LEE REALTY, LLC

BROKER:

1585 Kapiolani Blvd., Ste. 1533, Honolulu, HI 96814

Telephone: (808) 942-4472

d. DATED:

April 6, 2007

2. <u>AMENDMENT TO THE DECLARATION TO CORRECT TO LEGAL DESCRIPTION</u>
OF THE LAND UNDERLYING THE PROJECT AND TO INCORPORATE THE FENCE
MASTER PLAN.

The Developer has recorded in the Bureau of Conveyances, State of Hawaii, an Amendment to the Declaration of Condominium Property Regime of 1431 10th Avenue to amend the following:

- a) Correct the legal description of the land underlying the condominium project contained in Exhibit "A" of the Declaration, and
- b) Incorporate the Fence Master Plan accepted by the Department of Planning and Permitting, City and County of Honolulu, on December 14, 2006. The incorporation of the Fence Master Plan is listed as one of the conditions set forth in Existing Use Permit 1998/EU-500 which is attached to the Declaration as Exhibit "C-1".
- c) To amend Sheet 1 of 8 and Sheet 2 of 8 of the Condominium Map, containing the Floor Plans and Exterior Elevations, respectively, for Unit 1431-A to correct reference to the area as 'Carport' instead of 'Patio'.

A copy of the recorded Amendment is attached to this Disclosure Abstract.

3. <u>DISCLOSURE REGARDING WATER DRAINAGE</u>. Disclosure is made that the Developer was informed by the prior owner of the property that during heavy rains there was occasional water ponding around and underneath the Units, primarily Units C and D. It is believed some of the ponding is caused by water draining from the property located behind the project, Lot 10-C (TMK 1-3-3-33-79, located in the rear of the property, behind Unit D) and Developer has raised this matter with the owners of Lot 10-C. As of the date of this Disclosure Abstract this matter has not been corrected. Developer further discloses that while Developer has owned the property, Developer has not received any complaints from the Unit occupants of water ponding problems. Prospective purchasers are advised to carefully inspect the property and to consult with professionals regarding this matter. Purchasers will not hold Developer or its agents responsible for correcting the water ponding problems or for any damage that may be caused therefrom.

I hereby certify that this is a true copy from the records of the Bureau of Conveyances,

2007-057503

Registrar of Convey Aces Assistant Registrar, Land Court

State of Hawaii

MAR 3 0 2007

Doc 2007-057503 MAR 30, 2007 08:01 AM

RS

LAND COURT SYSTEM

RETURN BY: MAIL [x] PICKUP [

HPD - 10TH AVE LLC TO:

1314 South King Street, Suite 1153

Honolulu, Hawaii 96814

REGULAR SYSTEM

76 2007096544

A71063155 **36**F

6. WEEKS

This Document contains _ 13 pages

TMK: (1) 3-3-033-039

Amendment to the Declaration of Condominium Property Regime of 1431 10th Avenue

WHEREAS, by Declaration of Condominium Property Regime of 1431 10th Avenue, recorded on June 27, 2006, in the Bureau of Conveyances of the State of Hawaii, as Document No. 2006-118539 (hereinafter referred to as the "Declaration"), and Condominium Map No. 4275, filed concurrently therewith, HPD - 10TH AVE LLC, a Hawaii limited liability company, as the "Developer", did submit the property description in said Declaration to the provisions of the Condominium Property Act, Chapter 514A, Hawaii Revised Statutes, as amended; and

WHEREAS, said Declaration was amended by instrument dated August 9, 2006, recorded in the Bureau of Conveyances of the State of Hawaii, as Document No. 2006-162593;

WHEREAS, Section O of said Declaration provides that at anytime prior to the first recording in the Bureau of Conveyances of a conveyance or transfer of a Unit in the Project to any person other than the Developer, the Developer may amend the Declaration, and any of the Exhibits thereto, the By-Laws, and/or the Condominium Map in any manner, without the consent of any purchaser or any other party; and



WHEREAS, the Developer is the owner of one hundred percent (100%) of the common interests in the project and the conveyance or transfer of a Unit in the Project to any person other than the Developer has not occurred; and

WHEREAS, the Developer desires to amend said Declaration and Condominium Map in the manner set forth herein.

NOW THEREFORE, in accordance with Section O of the Declaration, the Declaration and Condominium Map are hereby amended as follows:

AMENDMENT NUMBER ONE:

The Declaration is hereby amended by deleting in its entirety Exhibit "A", attached thereto, and to substituting in place thereof the attached Exhibit "A".

AMENDMENT NUMBER TWO:

The Declaration is hereby amended by adding the attached Exhibit "C-1" consisting of the letter dated December 14, 2006, issued by the Department of Planning and Permitting, City and County of Honolulu, State of Hawaii, and the approved Fence Master Plan, to be incorporated as part of Existing Use Permit 1998/EU-500, a copy of which is attached to said Declaration as Exhibit "C".

AMENDMENT NUMBER THREE:

The Condominium Map is hereby amended by deleting the pages entitled Sheet 1 of 8 and Sheet 2 of 8 containing the Floor Plan and the Exterior Elevations, respectively, for Unit 1431-A, and substituting in place thereof the attached Sheet 1 of 8 and Sheet 2 of 8 revised as of June 22, 2006, attached hereto as "Attachment A (Revised)".

* * *

In all other respects, said Declaration and Condominium Map, as amended herein, are hereby ratified and confirmed and shall be binding upon and inure to the benefit of the parties hereto and their respective successors and permitted assigns.

The parties hereto agree that this instrument may be executed in counterparts, each of which shall be deemed an original, and said counterparts shall together constitute one and the same instrument, binding all of the parties hereto, notwithstanding all of the parties are not signatory to the original or the same counterparts. For all purposes, including, without limitation, recordation, filing and delivery of this instrument, duplicate unexecuted and unacknowledged pages of the counterparts may be discarded and the remaining pages assembled as one document.

HPD-10 TH AVE LLC,
a Hawaii limited liability company
ANDREW AKIYOSHI
Its Member
Cuileo Cam
CECILIA LAM
Its Member
TINA AU
Its Member
F. 1.
X Jugar
FANNY YEUNG
Its Member
ACEL, LLC,
a Hawaii limited liability company
Its Member
By Culia Can
CECILIA LAM
Its Member
By Own
EVA YEUNG
Its Member
Car alad
By A Barbleton
AGNES CHAN
Its Member
I. W. LEE FINANCIAL SERVICES, LLC

L.W. LEE FINANCIAL SERVICES, LLC a Hawaii limited liability company
Its Member

LAWTON LEE Its Member

"Developer "

STATE OF HAWAII)) ss.
CITY AND COUNTY OF HONOLULU	j
liability company, to me personally known that such person(s) executed the foregoing	mber of HPD – 10 TH AVE LLC, a Hawaii limited, who, being by me duly sworn or affirmed, did say instrument as the free act and deed of such person(s), wing been duly authorized to execute such instrument
CE N. J. S.	Notary Signature PAIGE N. I. FULLER Name: Expiration Date March 27, 2009 Notary Public, State of Hawaii My commission expires:
STATE OF HAWAII CITY AND COUNTY OF HONOLULU)) ss.)
appeared CECILIA LAM, the Member of company, to me personally known, who, be person(s) executed the foregoing instrumen applicable, in the capacity shown, having because of the capacity shown in t	R 2 2 2007 , 200 , before me personally HPD - 10 TH AVE LLC, a Hawaii limited liability ing by me duly sworn or affirmed, did say that such t as the free act and deed of such person(s), and if en duly authorized to execute such instrument in such
TEORIS OF THE PROPERTY OF THE	Notary's Signature Name: Notary Public, State of Hawaii My commission expires: KURT J. KATAYAMA Expiration Date: February 1, 2008

STATE OF HAWAII)
CITY AND COUNTY OF HONOLULU) ss.)
to me personally known, who, being by nexecuted the foregoing instrument as the f	MAR 2 2 2007 , 200 , before me personally -10 TH AVE LLC, a Hawaii limited liability company ne duly sworn or affirmed, did say that such person(s) ree act and deed of such person(s), and if applicable, in orized to execute such instrument in such capacity.
. WHERE THE PARTY OF THE PARTY	
KATAL TANK	Notary's Signature Name:
*	Notary Public, State of Hawaii
O DBL	My commission expires:
TEOF HAMILIANIAN TO THE TEOF HAMILIANIANIAN TO THE TEOF HAMILIANIANIAN TO THE TEOF HAMILIANIANIANIANIANIANIANIANIANIANIANIANIANI	KURT J. KATAYAMA Expiration Date: February 1, 2008
STATE OF HAWAII) ss.)
company, to me personally known, who, beerson(s) executed the foregoing instrume	AR 2 2 2007, 200, before me personally of HPD – 10 TH AVE LLC, a Hawaii limited liability being by me duly sworn or affirmed, did say that such ant as the free act and deed of such person(s), and if een duly authorized to execute such instrument in such
KATAL MILLIAM TO BE THE ANGLE OF THE ANGLE O	Notary's Signature Name: Notary Public, State of Hawaii My commission expires:
The state of the s	KURT J. KATAYAMA

STATE OF HAWAII)
CITY AND COUNTY OF HONOLULU) ss. J)
appeared CECILIA LAM, the Member Member of HPD -10^{TH} AVE LLC, a Ha who, being by me duly sworn or affirm	MAR 2 2 2007 , 200 , before me personally of ACEL, LLC, a Hawaii limited liability company, the awaii limited liability company, to me personally knowned, did say that such person(s) executed the foregoing such person(s), and if applicable, in the capacity shown uch instrument in such capacity.
KATAL THEOF HAMING	Notary's Signature Name: Notary Public, State of Hawaii My commission expires: KURT J. KATAYAMA Expiration Date: February 1, 2008
STATE OF HAWAII)) ss.)
Member of HPD – 10 ^{1H} AVE LLC, a Hawho, being by me duly sworn or affirmed	MAR 2 2 2007, 200, before me personally ACEL, LLC, a Hawaii limited liability company, the waii limited liability company, to me personally known, ed, did say that such person(s) executed the foregoing ich person(s), and if applicable, in the capacity shown, ch instrument in such capacity.
KATAL TEOFHAMILIAN	Notary's Signature Name: Notary Public, State of Hawaii My commission expires:
- edititie	KURT J. KATAYAMA Expiration Date: February 1, 2008

DAmd1431/070320.1

STATE OF HAWAII)			
CITY AND COUNTY OF HONOLULU) ss.)			
appeared AGNES CHAN, the Member of Member of HPD – 10 TH AVE LLC, a Have who, being by me duly sworn or affirmed	MAR 2 2 2007 , 200 , before me personally f ACEL, LLC, a Hawaii limited liability company, the vaii limited liability company, to me personally known, ed, did say that such person(s) executed the foregoing ch person(s), and if applicable, in the capacity shown, eh instrument in such capacity.			
KATAL THE STATE OF TANKING THE	Notary's Signature Name: Notary Public, State of Hawaii My commission expires: KURT J. KATAYAMA Expiration Date: February 1, 2008			
STATE OF HAWAII CITY AND COUNTY OF HONOLULU)) ss.)			
On this day of				
KATAL THE MANAGEMENT OF HAMILIAN TO SHARE THE PARTY OF HAMILIAN TO SHARE THE PARTY OF HAMILIAN TO SHARE THE PARTY OF HAMILIAN THE PARTY OF HAMILIAN TO SHARE THE PARTY OF HAMILIAN THE PARTY OF HAMILI	Notary's Signature Name: Notary Public, State of Hawaii My commission expires: KURT J. KATAYAMA Expiration Date: February 1, 2008			

EXHIBIT "A"

All of that certain parcel of land situate, lying and being in Palolo Valley, Honolulu, City and County of Honolulu, State of Hawaii, PORTION LOT 9 in BLOCK 306 of the tract of land known as the "PALOLO TRACT", as shown and delineated on the Map or Plan of said tract platted for the Palolo Land and Improvement Company, Limited, and recorded in Liber 205 at Page 327, and containing an area of 15,000, more or less.

Excepting and Reserving from the above described parcel of land all of that portion thereof conveyed to the City and County of Honolulu, by DEED dated December 17, 1962, recorded in Liber 4462 at Page 402, being more particularly described as follows:

PARCEL 154, ZONE II, being a portion of R.P. 5667, Apana 1 to Iona no Keokapu on a portion of L. C. Aw. 5931, Part 1 to Pehu. Being also a portion of Lot 9, Block 306, "PALOLO TRACT". Situated at Kekio, Palolo Valley, Honolulu, Oahu, Hawaii.

Beginning at the north corner of this parcel of land being also the west corner of Lot 11, Block 306, "PALOLO TRACT", and on the present southeast side of 10th Avenue, the coordinates of said point of beginning referred to Government Survey Triangulation Station "KAIMUKI" being 3,603.44 feet north and 244.78 feet east, thence running by azimuths measure clockwise from true South:

1.	298°	31'	30"	3.00	feet along Lot 11, Block 306, Palolo Tract;
2.	28°	31'	30"	75.00	feet along the new southeast side of Palolo Avenue;
3.	118°	31'	30"	3.00	feet along Lot 7, Block 306, Palolo Tract;
4,	208°	31'	30"	75.00	feet along the present southeast side of 10th Avenue to the point of beginning and containing an area of 225 square feet.

Together with an easement for a right of way for all purposes over that portion of Lot 11, Block 306, as set forth in the Deed dated June 3, 1927, recorded in Liber 881 at Page 342, being more particularly described as follows:

1. 208° 31' 30" 7.0 feet along the southeast side of 10th Avenue;

2.	298°	31'	30"	100.0	feet along the remainder of Lot 11, Block 306;
3.	28°	31'	30 "	7.0	feet along the remainder of Lot 11, Block 306;
4.	118°	31'	30"	100.0	feet along Lot 9, Block 306, to the point of beginning and containing an area of 700 square feet, more or less.

BEING A PORTION OF THE PREMISES ACQUIRED BY WARRANTY DEED

GRANTOR : BAMBOO HARVEST LIMITED PARTNERSHIP, a

Hawaii limited partnership

GRANTEE : HPD - 10TH AVE LLC, a Hawaii limited

liability company

DATED : April 11, 2005

RECORDED : Document No. 2005-072493

SUBJECT, HOWEVER, to the following:

- Reservation in favor of the State of Hawaii of all mineral and metallic mines.
- Right of way for all purposes in favor of the owner of Lot 11, in Block 306, as set forth in DEED dated June 3, 1927, recorded in Liber 881 at Page 342.
- 3. Easement for right of way for all purposes in favor of Lot 11, in Block 306, over that portion of said Lot 9, as shown in Deed dated November 26, 1934, recorded in Liber 1259 at Page 355, being more particularly described thereto.

End of EXHIBIT "A"

DEPARTMENT OF PLANNING AND PERMITTING CITY AND COUNTY OF HONOLULU

650 SOUTH KING STREET, 7" FLOOR - HONOLULU, HAWAII 96813 TELEPHONE: (808) 529-4432 . FAX: (808) 527-6743 DEPT, INTERNET: www.honoluludpp.org = INTERNET: www.honolulu.gov

MUFI HANNEMANN



HENRY ENG. FAICE

DAVID K. TANOUE

2006/ELOG-2444(sn) 1998/EU-500

December 14, 2006

Ms. Lynn Nishiki, Development Manager Abe Lee Realty 1585 Kapiolani Boulevard, Suite 1533 Honolulu, Hawaii 96814

Dear Ms. Nishiki:

Subject: Existing Use Permit No. 1998/EU-500 1431 - 10th Avenue - Palolo

Tax Map Key 3-3-33: 39

We have reviewed the revisions to the floor plan and exterior elevation plans for Unit 1431-A and the proposed Fence Master Plan, submitted in compliance with the conditions of the above Existing Use (EU) Permit, and determined that they are acceptable.

Please ensure that these revised plans are incorporated into the Declaration of CPR and submit a certified recorded copy of the declaration for our files.

Should you have any questions, please contact Sharon Nishiura of our staff at 523-4256.

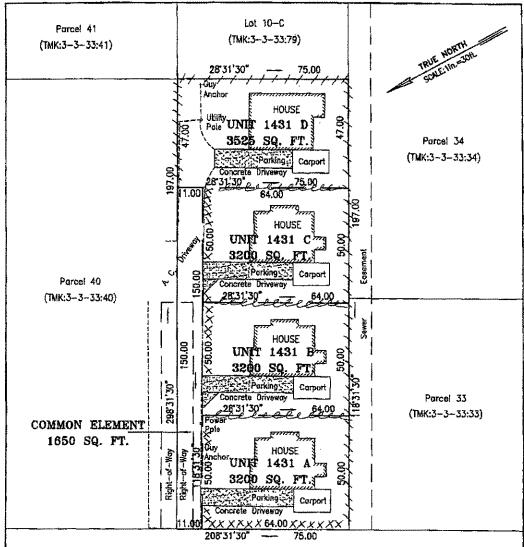
Very truly yours,

Department of Planning and Permitting

HE:nt

doc no. 502885

EXHIBIT "C-1"



10TH Avenue FENCE MASTER PLAN

"1431 10TH AVENUE"

A CONDOMINIUM PROPERTY REGIME Being a portion of Lot 9

in Block 306 of "Palolo Tract"
Palolo, Honolulu, Oahu, Hawaii
Tax Map Key: 3-3-33:39
Scale: 1 inch = 30 feet
Date: June 15, 2006

NOTES:

- 1. Only improvements shown were located.
- Dashed lines indicated do not represent the boundary of a legally subdivided int.
 They represent either a limited common clement area or common element area.
 If this sheet is less than 8.5" X 14", it is not to scale, the 8.5" X 14" sheet must

be examined to obtain the accurate scale.

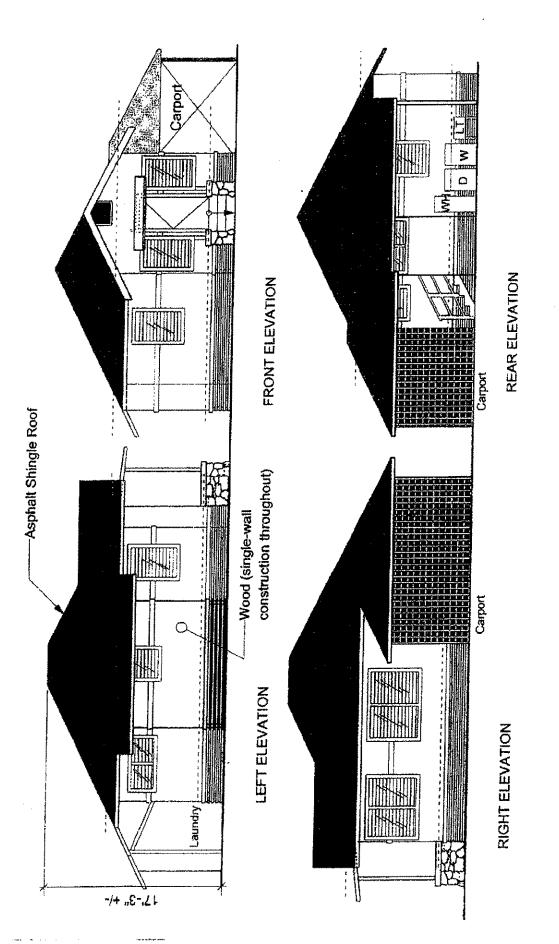
LEGEND

frill/// All new or replacement perimeter fencing constructed of chain-link fencing, hollow-file, wood, or vinyl fencing allowed, up to 6 feet in height, and requires a 2-foot landscape strip with a minimum 4-foot high hedge maintained in a healthy condition. In lieu of a constructed fence, the owner may opt to plant a hedge up to 5 feet in height, maintained in a healthy condition.

X X X X Fences adjacent to the common element driveway and front perimeter property line shall be limited to only open materials, such as chain-link or wrought iron. Fences must be set back a minimum of two (2) feet and land-scaped with a minimum 4-toof high hedge maintained in a healthy condition. In lieu of a constructed fence, the owner may opt to plant a hedge up to 6 feet in height, maintained in a healthy condition.

Fences along CPR lines between units constructed of chain-link fencing, hollow-tile, wood, vinyl fencing, or hedges allowed, up to 6 feet in height.

Note: No fences permitted along northern Property line, between the driveway and Parcel 40.



Rev: 6/22/06

Date: 9/21/2005 Sheet 2 of 8

EXTERIOR ELEVATIONS Scale: 1/8" 1-0"